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Code No. : 10171 E Sub. Code : SMCO 12/ AMCO 12

B.Com. (CBCS) DEGREE EXAMINATION, APRIL 2021.

First Semester

Commerce - Main

BUSINESS ORGANIZATION

(For those who joined in July 2017 onwards)

Time: Three hours Maximum: 75 marks

PART A — $(10 \times 1 = 10 \text{ marks})$

Answer ALL questions.

Choose the correct answer:

- 1. Which of the following is not an economic activity?
 - (a) Production
 - (b) Social service
 - (c) Professional
 - (d) Trading in goods

2.	The structure in which there is separation of ownership and management is called				
	(a) Sole proprietorship				
	(b) Partnership				
	(c) Company				
	(d) All business organizations				
3.	Provision of residential accommodation to the members at reasonable rates is the objective of				
	(a) Producer's cooperative				
	b) Consumer's cooperative				
	e) Housing cooperative				
	(d) Credit cooperative				
4.	The capital of a company is divided into number of parts each one of which are called				
	(a) Share (b) Dividend				
	(c) Profit (d) Interest				
5.	A provides for the greatest degree of continuity:				
	(a) General partnership (b) Joint venture				
	(c) Corporation (d) Sole proprietorship				
6.	In case of Registration is compulsory				
	(a) Sole Proprietorship (b) Partnership				
	(c) None of these (d) Company				
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7.	The most effective form of business organization for raising capital is the:						
	(a)	Joint venture	(b)	Partnership			
	(c)	Corporation	(d)	Proprietorship			
8.	The simplest form of business ownership is a:						
	(a)	Proprietorship	(b)	Partnership			
	(c)	Corporation	(d)	Cooperative.			
9.	Sha	Share premium money can be used for:					
	(a)	Issue of fully paid b	shares				
	(b) Payment of debentures(c) Payment of dividend						
10.	. Minimum number of members to form a privacompany is						
	(a)	2	(b)	3			
	(c)	5	(d)	7			
PART B — $(5 \times 5 = 25 \text{ marks})$							
Answer ALL questions, choosing either (a) or (b) in about 250 words.							
11.	(a)	Differentiate bet employment.	twee	n profession and			

Or

human occupations? Brief.

(b) Classify and present the different kind of

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12. (a) What are public utilities? Bring out its importance.

Or

- (b) What is meant by NGO? Bring out its significance for development.
- 13. (a) Define the term partnership. Bring out its characteristics.

Or

- (b) Write a note on "Dormant Partner". Give examples.
- 14. (a) What is One Person Company (OPC)? Bring out its characteristics.

Or

- (b) Differentiate between company and partnership firm.
- 15. (a) Brief explain the Societies Registration Act.

Or

(b) Differentiate between cooperatives and company.

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PART C — $(5 \times 8 = 40 \text{ marks})$

Answer ALL questions, choosing either (a) or (b) in about 600 words.

16. (a) Define the term business. Explain the essentials of successful business.

Or

- (b) Elaborately discuss the concept of business.
- 17. (a) Explain the different types of business organizations.

Or

- (b) Explicate the merits and demerits of Joint Stock Company.
- 18. (a) Explain the different kinds of partnership firms.

Or

- (b) Enlighten on the basic legal requirements in registration of partnership firm.
- 19. (a) Differentiate between private limited company and public limited company.

Or

(b) Explain the advantages and disadvantages of Multi-National Companies.

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20. (a) Illustrate and explain the principles of cooperative organization.

Or

(b) Explain the impact of various cooperative movements in India.

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